



SHCL/CO/DJB/F.1104(15)/20-21/707

November 11, 2020

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir (s),

Sub: Consideration & Adoption of the Un-audited Financial Results for the Half-yearly ended September 30, 2020

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

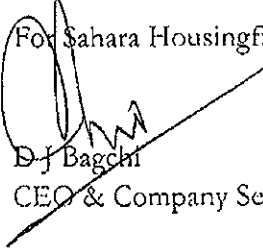
Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Wednesday, November 11, 2020 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the Half-yearly ended September 30, 2020.

The Meeting concluded at 3.45 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

For Sahara Housingfina Corporation Limited


D.J. Bagchi
CEO & Company Secretary

Encl: Un-audited Financial Results for the Half-yearly ended September 30, 2020.

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of SAHARA HOUSINGFINA CORPORATION LIMITED for the Quarter and Half year ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of SAHARA HOUSINGFINA CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAHARA HOUSINGFINA CORPORATION LIMITED** ("the Company") for the Quarter and Half year ended September 30, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 20072579AAAABA3448

New Delhi
November 11, 2020



Branches : New Delhi • Mumbai • Chennai • Lucknow

SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890146/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com



A. Statement of Unaudited Financial Result for the Quarter and Half Year Ended September 30, 2020

(₹ in Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
	Revenue from operations						
i)	Interest Income						
ii)	Net gain on fair value changes	310.09	299.94	329.00	610.03	683.46	1,281.84
iii)	Other Operating Revenue	1.18	0.54	1.41	0.25	-	-
I)	Total Revenue from operations	311.27	301.07	330.41	612.00	686.75	1,290.95
ii)	Other Income	15.56	75.00	39.30	40.56	94.74	164.93
III)	Total Income (I+II)	326.83	326.07	369.71	652.56	780.99	1,455.88
	Expenses						
i)	Finance Costs						
ii)	Net loss on fair value changes	127.43	136.16	157.15	263.59	333.52	621.41
iii)	Net loss on derecognition of financial Instruments measured at amortised cost	0.34	-	0.31	-	0.57	0.84
iv)	Impairment on financial instruments	-	14.53	10.93	14.53	21.92	21.92
v)	Employee benefits expenses	14.33	11.27	(3.28)	25.60	27.62	35.39
vi)	Depreciation and amortization	76.38	73.49	91.09	149.82	171.13	319.53
vii)	Other expenses	13.21	13.69	21.19	26.90	24.63	54.94
IV)	Total Expenses	261.74	270.91	311.05	532.31	655.92	1,177.36
V)	Profit/ (loss) before exceptional items and tax (III-IV)	65.09	55.16	58.66	120.25	125.07	278.52
VI)	Exceptional items	65.09	55.16	58.66	120.25	125.07	278.52
VII)	Profit/ (loss) before tax (V-VI)	65.09	55.16	58.66	120.25	125.07	278.52
VIII)	Tax expense	65.09	55.16	58.66	120.25	125.07	278.52
	1) Current tax (including tax related to earlier year)						
	2) Deferred Tax	15.36	16.12	7.16	31.48	31.10	59.33
IX)	Profit/ (loss) for the period (VII-VIII)	(2.50)	(9.19)	17.48	(11.69)	6.30	11.49
X)	Other Comprehensive Income	52.23	48.23	34.02	100.46	87.59	207.70
	A) i) Items that will not be reclassified to profit or loss	(0.03)	0.40	1.98	0.37	0.94	1.63
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.10)	(0.52)	(0.09)	(0.23)	(0.46)
	Sub Total A)	(0.02)	0.30	1.46	0.28	0.71	1.23
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	(0.02)	0.30	1.46	0.28	0.71	1.23
XI)	Total Comprehensive Income for the period (IX + X) (Comprising profit (loss) and Other Comprehensive income for the period)	52.21	48.53	35.48	100.74	88.30	208.93
XII)	Paid-up equity share capital (Face value of ₹ 10/- per share)	700.80	700.80	700.00	700.00	700.00	700.00
XIII)	Earnings per equity share (EPS) (Face value of ₹ 10/- per share)	0.75	0.69	0.68	1.44	1.25	2.97
	Basic (₹)	0.75	0.69	0.68	1.44	1.25	2.97
	Diluted (₹)	0.75	0.69	0.68	1.44	1.25	2.97
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes to the Statement

1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 11, 2020 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Ministry of Finance, the Government of India, vide its notification dated October 23, 2020 has announced COVID-19 Relief Schemes for grant of ex-gratia payment of difference between compound interest and simple interest for six months i.e. March 01, 2020 to August 31, 2020 to borrowers in specified loan accounts as per the eligibility criteria and other aspects specified therein. The same has been further notified by NHB vide its circular dated October 26, 2020. The Company has credited the amount to the eligible borrowers and has complied with the necessary guidelines as on November 05, 2020. The Company is going to get the differential interest reimbursement from Central Government. Hence, there is no impact on the financial results of the Company.
4	To contain spread of novel Corona Virus (COVID-19), the Government of India declared a national lockdown from March 25, 2020 which is being unlocked in phased manner with restricted and regulated relaxations. Following this, the Company has re-opened its offices complying with the relevant directives of the Central/State government. In accordance to the guidelines issued by Reserve Bank of India from time to time relating to COVID-19 Regulatory Package, the Company has offered moratorium on the payment of instalments falling due between March 01, 2020 and August 31, 2020 to all its eligible borrowers. The moratorium period has been excluded from the number of days past-due for the purpose of asset classification under Regulatory Income Recognition and Asset Classification norms (IRAC) as of September 30, 2020. The financial results of the Company has taken into accounts its historical experience of losses, updated to reflect current conditions of the COVID-19 pandemic and moratorium as well as forecasts of future economic conditions. The extent to which COVID-19 pandemic will impact the business and financial results of the Company depends on future developments and measures taken by the authorities which at present is highly uncertain. The Company will continue to closely monitor any material changes to future economic conditions.
5	The Company's only business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
6	Net loss on derecognition of financial Instruments measured at amortised cost of ₹ 21.92 lakhs and ₹ 10.93 lakhs for the half year and quarter ended September 30, 2019 respectively have been reclassified from finance cost which doesn't have any impact on profit for the half year and quarter ended September 30, 2019 of the company.

For Sahara Housingfina Corporation Limited

B. S.
(Brijendra Sahay)
Director
DIN 00017608

Place: Kolkata
Dated: November 11, 2020



SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com



C. Statement of Assets and Liabilities as at September 30, 2020

(₹ in Lakhs)

S.No.	Particulars	As at September 30, 2020	As at March 31, 2020
		Unaudited	Audited
	ASSETS		
	1) Financial Assets		
a)	Cash and Cash Equivalents		
b)	Bank Balance other than (a) above	566.16	867.19
c)	Receivables	1,222.69	1,221.52
	- Other Receivables		
d)	Loans	0.50	9.03
e)	Investments	9,103.98	9,826.44
f)	Other Financial Assets	1.05	0.80
		18.62	18.06
	Total	10,913.00	11,943.04
	2) Non-Financial Assets		
a)	Current Tax Assets (net)	20.96	20.96
b)	Deferred Tax Assets (net)	127.22	115.62
c)	Property Plant and Equipment	83.58	89.50
d)	Right of Use Assets	106.89	127.46
e)	Other Intangible Assets	1.03	1.43
f)	Other Non-Financial Assets	63.19	55.69
	Total	402.87	410.66
	Total Assets	11,315.87	12,353.70
	LIABILITIES AND EQUITY		
	Liabilities		
	1) Financial Liabilities		
a)	Payables		
	- Trade Payables		
	i) total outstanding dues of micro enterprises and small enterprises		
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
b)	Debt Securities	12.52	10.72
c)	Borrowings (Other than Debt Securities)	3,105.29	3,189.00
d)	Other Financial Liabilities	3,343.98	4,164.56
		123.46	145.25
	Total	6,585.25	7,509.53
	2) Non-Financial Liabilities		
a)	Current Tax Liabilities (net)	2.88	
b)	Provisions	20.16	15.86
c)	Other Non-Financial Liabilities	118.06	339.53
	Total	141.10	355.39
	3) Equity		
a)	Equity Share Capital	700.00	700.00
b)	Other Equity	3,889.52	3,788.78
	Total	4,589.52	4,488.78
	Total Liabilities and Equity	11,315.87	12,353.70



B.H.

SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com


D. Statement of Cash Flow for the Half Year ended September 30, 2020

(₹ in Lakhs)

Particulars	For the Half Year ended September 30, 2020	For the Half Year ended September 30, 2019
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax		125.07
Adjustment for :	120.25	
Net loss/(Gain) on fair value changes		
Finance Costs	(0.25)	0.57
Deferred Interest	263.59	333.52
Depreciation and amortization	(40.00)	(94.06)
Profit on sale of Property, Plant and Equipment	26.90	24.63
Fair valuation of Financial Instruments	-	(0.12)
Impairment on financial instruments	(0.56)	-
Net loss on derecognition of financial Instruments measured at amortised cost	25.60	27.62
Operating profit before working capital changes	14.53	21.92
	410.06	439.15
(Increase)/decrease in other receivables	8.53	-
(Increase)/decrease in Other financial assets	-	(4.25)
(Increase)/decrease in Bank Balances other than Cash and Cash Equivalents	(1.17)	1,342.73
(Increase)/decrease in Other non-financial assets	(7.50)	(4.69)
Increase/(decrease) in trade payables	1.80	(8.61)
Increase/(decrease) in other financial liabilities	(3.65)	2.26
Increase/(decrease) in non-financial liabilities	(32.48)	(56.54)
Increase/(decrease) in provisions	3.15	(6.50)
Interest Paid	(324.86)	(58.49)
Cash generated from operations	53.88	1,645.06
Current taxes paid	(28.60)	(38.00)
Net cash flow from/ (used in) operations	25.28	1,607.06
(Increase)/Decrease in Loans	698.38	1,142.78
Net cash generated from/ (used in) operating activities	723.66	2,749.84
Cash flows from investing activities		
Payment for property, plant and equipment	-	(0.28)
Proceeds from property, plant and equipment	-	0.12
Net cash used in Investing activities	-	(0.16)
Cash flows from financing activities		
Payment of Lease liabilities	(24.69)	(19.27)
Repayment of Borrowings (Other than Debt Securities)	(1,000.00)	(2,400.00)
Net cash used in financing activities	(1,024.69)	(2,419.27)
Net increase/(decrease) in cash and cash equivalents	(301.03)	330.41
Cash and cash equivalents at the beginning of the year	867.19	317.99
Cash and cash equivalents at the end of the Period	566.16	648.40
Components of cash and cash equivalents		
Cash on Hand	-	0.86
Balances with banks		
- on current accounts	239.74	226.65
Fixed Deposit with banks having original maturity less than 90 days	326.42	420.89
Total cash and cash equivalents	566.16	648.40



B. G.