



SHCI/DJB/CO/F.1276(19)/25-26/249

Date: 28-05-2025

Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street  
Mumbai-400001

Dear Sir(s),

Sub: Consideration & Adoption of the Audited Financial Results for the quarter and year ended March 31, 2025

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., **Wednesday, May 28, 2025** at the Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata-700014, considered, approved and adopted, inter alia, the **Audited Financial Results** of the Company for the quarter and year ended **March 31, 2025**.

Start Time of Board Meeting at 11:30 A.M.

End Time of Board Meeting at 12:45 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,  
Yours faithfully,

For Sahara Housingfina Corporation Limited

D.J. Bagchi  
CEO, CS & Compliance Officer

Encl: Audited Financial Results for the quarter and year ended March 31, 2025

**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782, E-mail : [info.saharahousingfina@gmail.com](mailto:info.saharahousingfina@gmail.com), Web : [www.saharahousingfina.com](http://www.saharahousingfina.com)

# **B. M. CHATURVEDI & Co.**

**CHARTERED ACCOUNTANTS**

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

**Independent Auditor's Report on the Quarter and Year Ended Audited Financial Results of Sahara Housingfina Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
Sahara Housingfina Corporation Limited

## **Report on the Audit of the Financial Results**

### **Opinion**

We have audited the accompanying statement of financial results for the quarter and year ended 31st March, 2025 read with "Other Matters" mentioned herein below of Sahara Housingfina Corporation Limited ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and the financial results for the year ended 31st March, 2025:

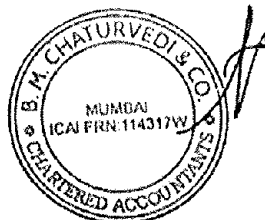
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the financial results for the quarter and year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Financial Results**

The financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results has been compiled from the related audited financial statements for the year ended 31st March, 2025. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net profit and other comprehensive income



and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

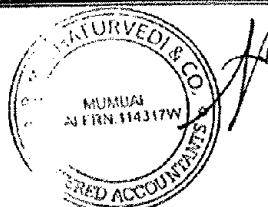
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results for the quarter and year ended 31<sup>st</sup> March, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations; or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the



Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

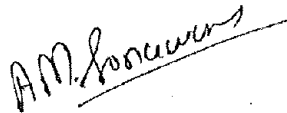
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The financial results for the quarter ended 31st March, 2025 being the balancing figures between audited figures in respect of the financial year ended on 31<sup>st</sup> March, 2025 and the published unaudited figures for the nine months ended on 31<sup>st</sup> December, 2024 (after considering necessary regrouping/reclassification) which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For B.M. CHATURVEDI & Co.  
Chartered Accountants  
ICAI FRN: 114317W

  
Anmol Sonawane  
Partner  
ICAI MN. 603614



UDIN: 25603614BMULDC9897

Date: 28<sup>th</sup> May, 2025  
Place: Mumbai

# SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered &amp; Corporate Office: 46, Dr. Sundarl Mohan Avenue, Kolkata – 700 014

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com; Phone: +91 33 22890148/6706

## Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(₹ in lakhs)

	Quarter ended			Year ended	
	31st March 2025	31st Dec 2024	31st March 2024	31st March 2025	31st March 2024
	Audited	Un-Audited	Audited	Audited	Audited
1) Revenue from operations	213.50	207.09	268.74	858.09	1,057.73
Interest income	-	-	-	-	0.17
Net gain on fair value changes	-	-	-	-	3.50
Other operating revenue	0.86	0.79	1.21	3.28	3.50
Total revenue from operations	214.36	207.88	269.95	861.37	1,061.40
2) Other Income	0.75	0.24	0.39	1.47	1.25
3) Total income (1+2)	215.11	208.12	270.34	862.84	1,062.65
4) Expenses	56.63	58.66	87.65	266.83	367.17
Finance costs	(13.28)	6.88	1.07	(13.88)	(0.67)
Impairment on financial instruments	71.89	77.34	73.99	294.34	300.58
Employee benefit expenses	10.17	9.68	9.64	38.44	44.40
Depreciation and amortization	63.04	44.49	41.47	197.08	166.22
Other expenses	188.45	197.05	213.82	782.81	877.70
Total expenses	26.66	11.07	56.52	80.03	184.95
5) Profit before tax (3-4)	215.11	208.12	270.34	862.84	1,062.65
6) Tax expense	1.42	3.35	12.50	11.52	37.73
Current tax	-	(2.01)	-	(2.01)	5.69
Earlier Year Tax	5.21	(1.30)	(0.52)	5.68	1.08
Deferred tax	6.63	0.04	11.98	15.19	44.50
Total Tax Expenses	20.03	11.03	44.54	64.84	140.45
7) Profit for the period/year (5-6)	20.03	11.03	44.54	64.84	140.45
8) Other comprehensive income					
i) Items that will not be reclassified to profit or loss	(1.70)	1.19	2.11	1.88	4.78
ii) Income tax relating to items that will not be reclassified to profit or loss	0.42	(0.30)	(0.53)	(0.48)	(1.20)
Total other comprehensive income	(1.28)	0.89	1.58	1.40	3.58
9) Total comprehensive income for the period/year (7+8)	18.75	11.92	46.12	66.24	144.03
10) Paid-up equity share capital (Face value ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00
11) Other equity ( Audited )	4,538.68		4,472.44	4,538.68	4,472.44
12) Earning per share (EPS)					
Basic (In ₹) (Not Annualised)	0.29	0.16	0.32	0.93	2.01
Diluted (In ₹) (Not Annualised)	0.29	0.16	0.32	0.93	2.01



(Vivek Kapoor)

(D. J. Bagchi)





Notes

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on May 28, 2025. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
3. On March 28, 2025, the Company redeemed by payment of ₹ 900.00 Lakh from the accumulated fund being the first Call option of 30% of the ₹ 3,000.00 Lakh, 7% Secured Non-Convertible Redeemable Debenture as per the repayment terms of Information Memorandum to Humara India Credit Co-operative Society Limited
4. The Company's main business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
5. Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter / year ended March 31, 2025.

Place : Kolkata  
Date : May 28, 2025

  
Sadhan Sarkar  
Chairman  
DIN-10519231

  
(Vivek Kapoor).

  
(D.J. Bagchi)





## Sahara Housingfina Corporation Limited

CIN:L18100WB1991PLC099782

### Balance Sheet as at March 31, 2025

	As at March 31, 2025	(₹ in lakhs) As at March 31, 2024
<b>ASSETS</b>		
Financial Assets		
Cash and Cash Equivalents	308.91	251.97
Other Bank Balances	556.81	2,107.29
Housing and other Loans	6,363.07	7,117.12
Investments	2.74	2.74
Other Financial Assets	11.76	12.18
	<u>7,243.29</u>	<u>9,491.30</u>
Non-Financial Assets		
Current Tax Assets (Net)	54.42	32.49
Deferred Tax Assets (Net)	123.71	129.86
Property, Plant and Equipment	54.28	60.28
Right of Use Assets	36.35	43.03
Other Intangible Assets	1.16	1.09
Other Non-Financial Assets	54.87	63.87
	<u>324.79</u>	<u>330.62</u>
	<u>7,568.08</u>	<u>9,821.92</u>
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Financial Liabilities		
Trade Payables	7.92	8.60
Debt Securities	2,100.00	3,000.00
Borrowing	136.31	1,541.59
(other than Debt Securities)		
Other Financial Liabilities	57.88	73.01
	<u>2,302.11</u>	<u>4,623.20</u>
Non-Financial Liabilities		
Provisions	13.30	13.20
Other Non-Financial Liabilities	13.99	13.08
	<u>27.29</u>	<u>26.28</u>
Equity		
Equity Share Capital	700.00	700.00
Other Equity	4,538.68	4,472.44
	<u>5,238.68</u>	<u>5,172.44</u>
	<u>7,568.08</u>	<u>9,821.92</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		



(Vivek Kapoor)

(D. J. Bagchi)





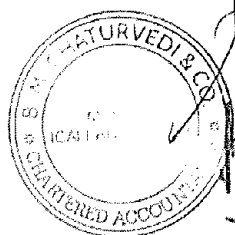
# Sahara Housingfina Corporation Limited

CIN:L18100WB1991PLC099762

## Statement of Profit and Loss for the year ended March 31, 2025

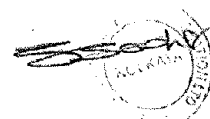
(₹ in lakhs)

	Year Ended March 31, 2025	Year Ended March 31, 2024
<b>INCOME</b>		
Revenue From Operations		
Interest Income	858.09	1,057.73
Net gain on fair value changes	-	0.17
Other Operating revenue	3.28	3.50
<b>Total Revenue from Operations</b>	<b>861.37</b>	<b>1,061.40</b>
Other Income	1.47	1.25
<b>Total Income</b>	<b>862.84</b>	<b>1,062.65</b>
<b>EXPENSES</b>		
Finance costs	266.83	367.17
Impairment on financial instruments	(13.88)	(0.67)
Employee benefit expenses	294.34	300.58
Depreciation and amortization	38.44	44.40
Other expenses	197.08	166.22
<b>Total Expenses</b>	<b>782.81</b>	<b>877.70</b>
<b>Profit before tax</b>	<b>80.03</b>	<b>184.95</b>
<b>Tax Expenses</b>		
- Current Tax	11.52	37.73
- Earlier year Tax	(2.01)	5.69
- Deferred Tax	5.68	1.08
	<b>15.19</b>	<b>44.50</b>
<b>Profit for the year</b>	<b>64.84</b>	<b>140.45</b>
<b>Other Comprehensive Income for the year</b>		
Items that will not be reclassified to profit or loss	1.88	4.78
Income tax relating to items that will not be reclassified to profit or loss	(0.48)	(1.20)
<b>Total other comprehensive income</b>	<b>1.40</b>	<b>3.58</b>
<b>Total Comprehensive Income</b>	<b>66.24</b>	<b>144.03</b>
<b>Earnings Per Equity Share</b> (Face value Rs. 10/- per share)		
Basic (Rs.)	0.93	2.01
Diluted (Rs.)	0.93	2.01



(Vivek Kapoor)

(D. J. Bagchi)







**Sahara Housing Finance Corporation Limited**  
CIN: U11100WB1991PLC099782  
**Statement of Cash Flow for the year ended March 31, 2025**

	Year Ended March 31, 2025	Year Ended March 31, 2024
	Audited	Audited
<b>A. Cash flows from operating activities</b>		
Profit before tax	80.03	184.95
Adjustment for :		
Net loss/(gain) on Fair Value changes	-	(0.17)
Interest On lease Liabilities	4.88	7.06
Net loss/(gain) on Fair valuation of Financial Instruments	(0.96)	(1.10)
Depreciation and amortization	38.44	44.40
Impairment on Financial Instruments	(13.88)	(0.67)
<b>Operating profit before working capital changes</b>	<b>108.51</b>	<b>234.47</b>
Movement in Trade Payable and Other Financial Liabilities	22.37	6.08
Movement in other Liabilities & Provisions	2.89	(0.99)
Movement in non-current Bank Deposits	1,550.48	(94.53)
Movement in Other Non-Financial Assets	(22.44)	(51.41)
Movement in Other Financial Assets	1.38	6.02
<b>Cash generated from operations during the year</b>	<b>1,663.19</b>	<b>99.65</b>
Direct Taxes paid (Net)	-	(6.25)
<b>Net cash generated from operating activities before movement in housing and other loans</b>	<b>1,663.19</b>	<b>93.40</b>
* Housing & Other Property Loan Disbursement	(979.51)	(1,384.75)
Repayment of Housing & Property Loan	1,747.44	1,674.66
<b>Net cash (used in) Operating activities (A)</b>	<b>2,431.12</b>	<b>383.31</b>
<b>Cash flows from investing activities</b>		
Movement in property, plant and equipment and Intangible assets & Assets under lease	(25.84)	(8.66)
<b>Net cash (used in) Investing activities (B)</b>	<b>(25.84)</b>	<b>(8.66)</b>
<b>Cash flows from financing activities</b>		
Repayment of Debt Securities	(900.00)	-
Repayment of Borrowings (other than Debt Securities)	(1,405.28)	(365.00)
Lease liability Payments	(43.06)	(49.98)
<b>Net cash (used in) financing activities (C)</b>	<b>(2,348.34)</b>	<b>(414.98)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>56.94</b>	<b>(40.33)</b>
Cash and cash equivalents at the beginning of the year	251.97	292.30
<b>Cash and cash equivalents at the end of the year</b>	<b>308.91</b>	<b>251.97</b>
<b>Components of cash and cash equivalents:</b>		
Balances with banks	132.66	171.01
- on current accounts	176.25	80.96
- on Other Bank Balances	-	-
<b>Total cash and cash equivalents</b>	<b>308.91</b>	<b>251.97</b>

(Vivek Kapoor)

(D. J. Bagchi)



Ref. No: SHCL/CO/BS/F.1104(19)/25-26/248  
Date: 28/05/2025

The Corporate Services Department  
BSE Ltd.  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code / Scrip ID: 511533**

Dear Sirs,

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion.**

The Board of Directors of the Company in its meeting held today, i.e. Wednesday, 28<sup>th</sup>, 2025, approved the Balance Sheet as at **31<sup>st</sup> March, 2025**, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audit Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent Notification on the same dated 25<sup>th</sup> May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Financial Statements of the Company for the year ended **31<sup>st</sup> March, 2025**, are with un-modified opinion.

Yours faithfully,

for **Sahara Housingfina Corporation Limited**

(Sadhan Sarkar)  
Director



**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782. E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com