

# SAHARA HOUSINGFINA CORPORATION LIMITED

## Quarterly Compliance Report on Corporate Governance

Quarter Ending on: 31<sup>st</sup> December, 2010

| Sl.No.      | Particulars  | Clause of Listing Agreement | Compliance Status (Yes / No / NA) | Remarks  |
|-------------|--|-----------------------------|-----------------------------------|--|
| <b>I.</b>   | <b>Board of Directors</b>  | 49 I                        | Yes                               | <b>Annexure – 1</b>  |
|             | (A) Composition of Board   | 49(1A)                      | Yes                               |  |
|             | (B) Non-executive Directors' compensation & disclosures                  | 49(1B)                      | N.A.                              |  |
|             | (C) Other Provision as to Board and Committees                           | 49(1C)                      | Yes                               |  |
|             | (D) Code of Conduct  | 49(1D)                      | Yes                               | CEO / COO Declaration will be complied with in the next Annual Report. |
| <b>II.</b>  | <b>Audit Committee</b>   | 49(II)                      | Yes                               | <b>Annexure – 2</b>  |
|             | (A) Qualified & Independent Audit Committee                              | 49(IIA)                     | Yes                               |  |
|             | (B) Meeting of Audit Committee   | 49(IIB)                     | Yes                               |  |
|             | (C) Powers of Audit Committee  | 49(IIC)                     | Yes                               |  |
|             | (D) Role of Audit Committee  | 49(IID)                     | Yes                               |  |
|             | (E) Review of Information by Audit Committee                             | 49(III)                     | Yes                               |  |
| <b>III.</b> | <b>Subsidiary Companies</b>  | 49(III)                     | N.A.                              |  |
| <b>IV.</b>  | <b>Disclosures</b>   | 49 (IV)                     |                                   |  |
|             | (A) Basis of related party transactions                                  | 49 (IV A)                   | Yes                               |  |
|             | (B) Board Disclosures  | 49(IV B & IVC)              | Yes                               |  |
|             | (C) Proceeds from public issues, rights issues, preferential issues etc. | 49(IVD)                     | Yes                               |  |
|             | (D) Remuneration of directors  | 49(IVE)                     | N.A.                              | Will be complied with in the next Annual Report, if applicable.        |
|             | (E) Management   | 49(IV F)                    | Yes                               | Will be complied with in the next Annual Report                        |
|             | (F) Shareholders   | 49(IV G)                    | Yes                               |  |
| <b>V.</b>   | <b>CEO/CFO Certification</b>   | 49(V)                       | Yes                               | Will be complied with in the next Annual Report.                       |
| <b>VI.</b>  | <b>Report on Corporate Governance</b>                                    | 49(VI)                      | Yes                               |  |
| <b>VII.</b> | <b>Compliance</b>  | 49(VII)                     | Yes                               |  |
|             |  |                             |                                   |  |

# SAHARA HOUSINGFINA CORPORATION LIMITED

## Annexure -1

List of Directors and Their Status

| Sl. No. | Name of Director           | Status               | Executive / Non- Executive |
|---------|----------------------------|----------------------|----------------------------|
| 1.      | Shri Subrata Roy Sahara    | Promoter Director    | Non-Executive              |
| 2.      | Shri Om Prakash Srivastava | Promoter Director    | Non-Executive              |
| 3.      | Shri Joy Broto Roy         | Promoter Director    | Non-Executive              |
| 4.      | Shri Brijendra Sahay       | Independent Director | Non-Executive              |
| 5.      | Shri Sakti Prasad Ghosh    | Independent Director | Non-Executive              |
| 6.      | Shri Ranoj Dasgupta        | Independent Director | Non-Executive              |
| 7.      | Shri Malka Komaraiah       | Independent Director | Non- Executive             |

## **Board of Directors Meeting**

| Date of Meeting | Attendance                 |
|-----------------|----------------------------|
| <b>10.11.10</b> | Shri Om Prakash Srivastava |
|                 | Shri Joy Broto Roy         |
|                 | Shri Brijendra Sahay       |
|                 | Shri Sakti Prasad Ghosh    |
|                 | Shri Ranoj Dasgupta        |

## Annexure – 2

### **Audit Committee**

| Name of Director           | Status               | Executive/ Non Executive |
|----------------------------|----------------------|--------------------------|
| Shri Om Prakash Srivastava | Promoter Director    | Non-Executive            |
| Shri Brijendra Sahay       | Independent Director | Non-Executive            |
| Shri Sakti Prasad Ghosh    | Independent Director | Non-Executive            |
| Shri Ranoj Dasgupta        | Independent Director | Non- Executive           |

### **Date of Audit Committee Meetings Along With Attendance**

| Date of Audit Committee Meeting | Attendance                 | Status          |
|---------------------------------|----------------------------|-----------------|
| <b>10. 11. 2010</b>             | Shri Sakti Prasad Ghosh    | <i>Chairman</i> |
|                                 | Shri Om Prakash Srivastava | Member          |
|                                 | Shri Brijendra Sahay       | Member          |
|                                 | Shri Ranoj Dasgupta        | Member          |

# SAHARA HOUSINGFINA CORPORATION LIMITED

## Annexure – 3

### **\*Shareholders/ Investors Grievance Committee**

| <b>Name of Director/Member</b>  | <b>Status</b>        | <b>Executive / Non Executive</b> |
|---------------------------------|----------------------|----------------------------------|
| Shri Sakti Prasad Ghosh         | Independent Director | Non-Executive                    |
| Shri Ranoj Dasgupta             | Independent Director | Non-Executive                    |
| Shri Dhruvajyoti Jnandas Bagchi | Company Secretary    | N.A.                             |

### **Date of Shareholders/ Investors Grievance Committee**

| <b>Date of Meeting</b> | <b>Attendance</b>  |
|------------------------|--|
| <b>30.10.2010</b>      | Shri Sakti Prasad Ghosh, Director<br>Shri Ranoj Dasgupta, Director<br>Shri Dhruvajyoti Jnandas Bagchi, Company Secretary |

- \* *Shri D J Bagchi, Company Secretary, acts as a Secretary to the meetings of the Board and all its committees.*

For SAHARA HOUSINGFINA CORPORATION LTD,

D.J.Bagchi.  
CEO & Company Secretary