

SAHARA HOUSINGFINA CORPORATION LIMITED

Quarterly Compliance Report on Corporate Governance			
(In terms of Clause 49 VI (ii) of the Listing Agreement)			
Name of the Company: Sahara Housingfina Corporation Limited			
Quarter Ending on: 31st December, 2012			
Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 I (A)	Yes	Annexure -1
(B) Non-executive Directors' compensation & disclosures	49 I (B)	Yes	Directors are paid Sitting fees within the limit prescribed under the Companies Act, 1956, hence no approval of the shareholders is required.
(C) Other provisions as to Board and Committees	49 I (C)	Yes	Annexure -1
(D) Code of Conduct	49 I (D)	Yes	CEO Declaration will be complied with in the next Annual Report.
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	Annexure-2
(B) Meeting of Audit Committee	49 II (B)	Yes	Annexure-2
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
III. Subsidiary Companies	49 III	N.A.	The Company does not have any Subsidiary company.
IV. Disclosures	49 IV		
(A) Basis of related party transactions	49 IV (A) (i) (ii) & (iii)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	Financial statements are prepared in accordance with the Accounting Standards prescribed by The Institute of Chartered Accountants of India, from time to time.
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	The Company has not raised any money through an issue of securities in the manner as specified in this Clause.

Corporate Governance Report_Clause49_Qtr ended 31.12.2012



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(E) Remuneration of Directors	49 IV (E)	N.A.	Will be complied with in the next Annual Report.
(F) Management	49 IV (F)	Yes	Will be complied with in the next Annual Report.
(G) Shareholders	49 IV (G)	yes	Will be complied with in the next Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	Will be complied with in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied with in the next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied with in the next Annual Report

For SAHARA HOUSINGFINA CORPORATION LTD,



D.J. Bagchi
CEO & Company Secretary

Place: Kolkata
Date: January 9, 2013

