



SHCL/CO/DJB/F.1104 (13)/18-19/278

29th May, 2018

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir (s),

Sub: Consideration & Adoption of the Audited Financial Results for the year ended 31st March, 2018

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Tuesday, 29th May, 2018 at Kolkata, considered, approved and adopted, inter alia, the Audited financial results of the Company for the year ended 31st March, 2018.

The Meeting concluded at 3.30 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and also been uploaded at <http://listing.bseindia.com/>

Thanking You,
Yours Faithfully,

For SAHARA HOUSINGFINA CORPORATION LIMITED


DJ Bagchi
CEO & Company Secretary

Encl: Audited Financial Results for the year ended 31st March, 2018.

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered Office : Sahara India Sadan, 2A Shakespeare Sarani, Kolkata - 700 071, INDIA, CIN No. : L18100WB1991PLC099782
Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +9133 2289 0148 / 6708
E-mail : info.saharahousingfina@gmail.com, Website : www.saharahousingfina.com,

CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019

Phone : +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Auditor's Report on Quarterly and Year to Date Financial Results of SAHARA HOUSINGFINA CORPORATION LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of SAHARA HOUSINGFINA CORPORATION LIMITED

1. We have audited the accompanying Statement of Financial Results of **SAHARA HOUSINGFINA CORPORATION LIMITED** ("the company") for the quarter and year ended on March 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related annual financial statements which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such annual financial statements.
2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued in this regard; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter and year ended on March 31, 2018.
4. The Statement includes the results for the quarter ended March 31, 2018 and March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year and the previous financial year respectively, which were subject to limited review.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E

Anuj Mahansaria
ANUJ MAHANSARIA

Partner

Membership No. 500819

New Delhi
May 29, 2018



SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

 Registered Office: Sahara India Sadan, 2A Shakespeare Sarani, Kolkata – 700 071
 Phone: +91 33 22829067

 Corporate Office: 48, Dr. Sundari Mohan Avenue, Kolkata – 700 014
 Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com


Statement of Audited Financial Result for the quarter and year ended March 31, 2018

(₹ in Lakhs)

| Particulars | Quarter ended | | | Year ended | |
|---|---------------|---------------|---------------|-----------------|-----------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. a) Revenue from Operations | 307.65 | 304.38 | 292.25 | 1,256.61 | 1232.08 |
| b) Other Income | 22.90 | 27.85 | 35.97 | 107.27 | 127.25 |
| Total Income | 330.55 | 332.23 | 328.22 | 1,363.88 | 1359.33 |
| 2. Expenses | | | | | |
| a) Finance Cost | 124.44 | 127.46 | 124.91 | 505.89 | 526.53 |
| b) Employee Benefit Expenses | 77.27 | 72.12 | 69.02 | 312.74 | 325.14 |
| c) Depreciation and Amortization | 1.96 | 1.63 | 0.99 | 8.09 | 4.73 |
| d) Other Expenses | 48.01 | 54.46 | 60.82 | 232.20 | 207.75 |
| Total Expenses | 251.68 | 255.67 | 255.74 | 1,058.72 | 1,064.16 |
| 3. Profit before exceptional and extraordinary items and tax (1-2) | 78.87 | 76.56 | 72.48 | 307.16 | 295.18 |
| 4. Exceptional Items | - | - | - | - | - |
| 5. Profit before extraordinary items and tax (3-4) | 78.87 | 76.56 | 72.48 | 307.16 | 295.18 |
| 6. Extraordinary Items | - | - | - | - | - |
| 7. Profit before tax (5-6) | 78.87 | 76.56 | 72.48 | 307.16 | 295.18 |
| 8. Tax expenses | | | | | |
| a) Current Tax (including Tax for earlier year) | 19.91 | 21.13 | 23.82 | 81.70 | 89.67 |
| b) Deferred Tax | 1.83 | 0.14 | 0.17 | (31.97) | 7.88 |
| 9. Profit for the period (7-8) | 57.13 | 55.29 | 48.49 | 267.43 | 197.63 |
| 10. Paid-up Equity Share Capital (Face value ₹ 10/- per share) | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 |
| 11. Reserve excluding Revaluation Reserves as at 31st March | - | - | - | 3,108.42 | 2,851.00 |
| 12. Earning Per Share (EPS) (₹) (of ₹ 10/- each) | | | | | |
| a) Basic and diluted EPS before extraordinary items (not annualized)* | 0.82* | 0.79* | 0.69* | 3.68 | 2.82 |
| b) Basic and diluted EPS after extraordinary items (not annualized)* | 0.82* | 0.79* | 0.69* | 3.68 | 2.82 |

Statement of Assets and Liabilities as on March 31, 2018

(₹ in Lakhs)

| Particulars | As at | |
|---|------------------|------------------|
| | 31.03.2018 | 31.03.2017 |
| | (Audited) | (Audited) |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' Fund | | |
| a) Share Capital | 700.00 | 700.00 |
| b) Reserve and Surplus | 3,108.42 | 2,851.00 |
| Total Shareholders' funds | 3,808.42 | 3,551.00 |
| 2. Non-Current Liabilities | | |
| a) Long Term Borrowings | 9,665.32 | 10,365.32 |
| b) Deferred Tax Liabilities | 178.80 | 210.58 |
| c) Long Term Provisions | 41.05 | 33.89 |
| Total Non-Current Liabilities | 9,884.97 | 10,609.79 |
| 3. Current Liabilities | | |
| a) Trade Payable | | |
| (i) Total outstanding dues of Micro Enterprise and Small Enterprise | | |
| (ii) Total outstanding dues of creditors other than Micro Enterprise and Small Enterprise | 14.20 | 18.44 |
| b) Other Current Liabilities | 44.49 | 141.38 |
| c) Short Term Provisions | 17.93 | 9.68 |
| Total Current Liabilities | 76.62 | 169.51 |
| TOTAL | 13,776.01 | 14,330.30 |
| B. ASSETS | | |
| Non Current Assets | | |
| a) Fixed Assets | | |
| Tangible Assets | | |
| b) Non-Current Investments | 102.33 | 49.63 |
| c) Non-Current Loan Assets | 1.97 | 2.74 |
| d) Long Term Loans and Advances | 11,681.00 | 11,413.03 |
| Total Non-Current Assets | 11,828.08 | 11,519.20 |
| Current Assets | | |
| a) Current Loan Assets | 555.88 | 542.66 |
| b) Trade Receivables | 11.27 | 9.87 |
| c) Cash and Bank Balances | 1,246.86 | 2,065.03 |
| d) Short Term Loans and Advances | 51.16 | 91.27 |
| e) Other Current Assets | 76.76 | 82.27 |
| Total Current Assets | 1,941.93 | 2,811.10 |
| TOTAL | 13,776.01 | 14,330.30 |

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 29, 2018. The Statutory Auditors of the company has carried out the audit of the aforesaid results.
- Segment reporting is not applicable as the company is engaged in housing finance business only.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- Ind-AS is not applicable to the Company for the current F.Y. 2017-18 as the Company is a NBFC.
- The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the published year to date figures up to the third quarter of the respective financial year.
- Figures for the previous year/period has been regrouped and recast wherever necessary to conform to the current year's/ period's classification.

 Place: Kolkata
 Dated: May 29, 2018

 (BRIJENDRA SAHAY)
 DIRECTOR
 DIN 00017600




Ref. No: SHCL/CO/BS/F.1104(13)/18-19/267
Date: 29/05/2018

The Corporate Services Department
BSE Ltd.
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code / Scrip ID: 511533

Dear Sirs,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. Audit Report with unmodified opinion.

The Board of Directors of the Company in its meeting held today, i.e. 29th May, 2018, approved the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date. Accordingly, the Statement of Audit Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Auditors' Report thereon were also approved.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notification dated 25th May, 2016 issued by SEBI, we hereby declare that the Auditors' Reports on the Annual Audited Financial Statements of the Company for the year ended 31st March, 2018, are with un-modified opinion.

Yours Faithfully,

For SAHARA HOUSINGFINA CORPORATION LIMITED

(Brijendra Sahay)
Director

SAHARA HOUSINGFINA CORPORATION LIMITED

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