

CHATURVEDI & CO.

Chartered Accountants

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Auditors Report on Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

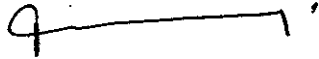
**The Board of Directors of
Sahara Housingfina Corporation Limited**

1. We have audited the quarterly standalone financial results of **Sahara Housingfina Corporation Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date standalone results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone financial results as well as the year to date standalone results;
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For **CHATURVEDI & CO.**
Chartered Accountants
Firm Registration No. 302137E



PANKAJ CHATURVEDI
Partner
Membership No. 091239

Place: New Delhi
Dated: May 30, 2016



SAHARA HOUSINGFINA CORPORATION LIMITED

CIN : L18100WB1991PLC099782

Registered & Corporate Office: Sahara India Sadan, 2A Shakespeare Sarani, Kolkata – 700 071

Phone: +91 33 22829067/9075/0811/0786; Fax: +91 33 22829271

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016 (₹ in Lac)

Particulars	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
a) Net Income from Operations	259.58	321.13	355.46	1272.52	1730.62
b) Other Operating Income	1.92	1.32	1.90	5.57	6.43
Total Income from Operations	261.50	322.45	357.36	1278.09	1737.05
2. Expenses					
a) Interest Expenses	147.69	156.51	194.53	679.00	973.61
b) Employee Benefit Expenses	74.46	71.21	75.72	287.81	293.33
c) Depreciation and Amortization	1.34	1.39	2.03	6.10	8.07
d) Other Expenses	25.12	42.47	75.21	179.14	232.57
Total Expenses	248.61	271.58	347.49	1152.05	1507.58
3. Profit from operations before other income, and exceptional items (1-2)	12.89	50.87	9.87	126.04	229.47
4. Other Income	38.52	38.16	38.15	162.26	96.28
5. Profit from ordinary activities before exceptional items (3+4)	51.41	89.03	48.02	288.30	325.75
6. Exceptional Items	-	-	-	-	-
7. Profit from Ordinary Activities before tax	51.41	89.03	48.02	288.30	325.75
8. Tax expenses	22.74	28.93	15.61	99.91	106.73
9. Net Profit from Ordinary Activities after tax (7-8)	28.67	60.10	32.41	188.39	219.02
10. Extraordinary items (net of Tax expenses ₹ Nil)	-	-	-	-	-
11. Net Profit for the period (9-10)	28.67	60.10	32.41	188.39	219.02
12. Paid-up Equity Share Capital (Face value ₹ 10/- per share)	700.00	700.00	700.00	700.00	700.00
13. Reserve excluding Revaluation Reserves	-	-	-	2,653.36	2,464.98
14. Earning Per Share (EPS) (₹)					
a) Basic and diluted EPS before extraordinary items (not annualized)	0.41	0.86	0.46	2.69	3.13
b) Basic and diluted EPS after extraordinary items (not annualized)	0.41	0.86	0.46	2.69	3.13

STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2016 (₹ in Lac)

Particulars	As at	
	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
a) Share Capital	700.00	700.00
b) Reserve & Surplus	2,653.36	2,464.98
Sub-total Shareholders' funds	3,353.36	3,164.98
2. Non-Current Liabilities		
a) Long Term Borrowings	10,673.98	12,469.84
b) Long Term Provisions	28.19	22.35
c) Deferred Tax Liabilities	202.70	188.01
Sub-total Non-Current Liabilities	10,904.87	12,680.20
3. Current Liabilities		
a) Trade Payable	17.99	20.86
b) Other Current Liabilities	138.41	375.47
c) Short Term Provisions	9.61	10.14
Sub-total Current Liabilities	166.01	406.47
TOTAL EQUITY AND LIABILITIES	14,424.24	16,251.65
B. ASSETS		
Non Current Assets		
a) Fixed Assets		
Tangible Assets	53.81	59.92
b) Non-Current Investments	2.74	8.71
c) Non-Current Loan Assets	11,477.60	12,892.79
d) Long Term Loans & Advances	36.90	30.74
Sub-total Non-Current Assets	11,571.05	12,992.16
Current Assets		
a) Current Loan Assets	545.89	614.02
b) Trade Receivables	16.61	20.49
c) Cash and Bank Balances	2,124.50	2,491.69
d) Short Term Loans & Advances	93.49	82.55
e) Other Current Assets	72.90	50.74
Sub-total Current Assets	2,853.19	3,259.49
TOTAL ASSETS	14,424.24	16,251.65

Notes:

- The Standalone Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 30, 2016.
- Segment reporting is not applicable as the company is engaged in housing finance business only.
- The figures for the quarter ended March 31, 2016 & March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2016 & March 31, 2015 and the published year to date figures up to the third quarter of the respective financial year.
- All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
- Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.

 Place : Kolkata
 Dated: May 30, 2016

 (BRIJENDRA SAHAY)
 DIRECTOR
 DIN 00017600