

SAHARA HOUSINGFINA CORPORATION LIMITED

Quarterly Compliance Report on Corporate Governance			
(In terms of Clause 49 (XB) of the Listing Agreement)			
Name of the Company: Sahara Housingfina Corporation Limited			
Quarter Ending on: 30th September, 2015			
Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	Total strength of the Board is – 4 No. of Independent Directors – 2 No. of Non-independent Directors – 2
(B) Independent Directors	49 (IIB)	Yes	No. of Independent Directors – 2 A resolution for the approval of the Members of the Company for appointment of Ms. Anshu Roy as a Director and Independent Director for a period of five years w.e.f, 13 February, 2015 has been included in the Notice of the 24 th Annual General Meeting (AGM) held on 28 September, 2015 and the same has been approved by the Members of the Company.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Apart from receiving sitting fees, Independent Directors do not have any material pecuniary relationship or transaction with the Company.
(D) Other provisions as to Board and Committees	49 (IID)	Yes	The Board meets at least four times in a year and the maximum time gap between two meetings is not more than one hundred and twenty days.
(E) Code of Conduct	49 (IIE)	Yes	Uploaded on the website of the Company i.e. www.saharahousingfina.com The declaration regarding compliance by the Board and the Senior Management Personnel with the said Code of Conduct duly signed by the CEO & Company Secretary forms part of the Annual Report for FY 2014-15.
(F) Whistle Blower Policy	49 (IIF)	Yes	Uploaded on the website of the Company i.e. www.saharahousingfina.com The details have also been furnished in the Directors' Report forming part of the Annual Report of the Company for the FY 2014-15.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Total strength of the Committee is – 3 No. of Independent Directors - 2, including Chairman of the Committee. No. of Non-independent Directors – 1
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Committee meets at least four times in a year and the meetings are held within time gap of not more than four months between two meetings as prescribed under the said Clause.
(C) Powers of Audit Committee	49 (IIIC)	Yes	The powers of the Audit Committee, inter-alia, includes the powers as specified in the subject clause of the Listing Agreement and the provisions of the Companies Act, 2013.
(D) Role of Audit Committee	49 (IIID)	Yes	The role of the Audit Committee is in line with the Listing Agreement and the provisions of the Companies Act, 2013.
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	

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IV. Nomination & Remuneration Committee	49 (IV)	Yes	Total strength of the Committee is – 3 No. of Independent Directors - 2, including Chairman of the Committee.
V. Subsidiary Companies	49 (V)	N.A.	The Company has no subsidiary as on date.
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49 (VII)	Yes	The Related Party Transaction Policy has been uploaded on the Company's website i.e. www.saharahousingfina.com and the details of the weblink has been provided in the Report on Corporate Governance forming part of the Annual Report 2014-15.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	During the quarter, the Company has not entered into any Material Related Party Transactions as defined in Clause 49 (VII) of the Listing Agreement.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Applicable accounting standards are being complied with on a continual basis and due disclosure is made in the Annual Report.
(C) Remuneration of Directors	49 (VIII C)	Yes	Apart from receiving sitting fees, none of the Directors receive any remuneration.
(D) Management	49 (VIII D)	Yes	The Management Discussion and Analysis forms part of the Annual Report for the FY 2014-15.
(E) Shareholders	49 (VIII E)	Yes	All necessary information is uploaded at the Company's website. The necessary information is also included in the Annual Report for the FY 2014-15.
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	Yes	Company has not made any such issues during the quarter ended 30.09.2015.
IX. CEO/CFO Certification	49 (IX)	Yes	CEO/CFO certificate for the year ended 31 st March, 2015 was placed in the Board Meeting dated 29 th May, 2015.
X. Report on Corporate Governance	49 (X)	Yes	Report on Corporate Governance forms part of the Annual Report for the FY 2014-15. Quarterly Compliance Reports are regularly submitted to the Stock Exchange and are uploaded on the Company's website.
XI. Compliance	49 (XI)	Yes	The certificate confirming compliance with the mandatory requirements as stipulated in Clause 49 of the Listing Agreement was obtained from the Statutory Auditor of the Company and the same forms part of the Annual Report for the FY 2014-15.

For SAHARA HOUSINGFINA CORPORATION LTD,
Sd/-

D.J.Bagchi
CEO & Company Secretary

Kolkata
October 13, 2015